



## **YANGAROO ANNOUNCES CHANGE IN CFO**

**TORONTO, CANADA – August 4, 2023 - YANGAROO Inc.** (the “**Company**”) (TSX-V: YOO, OTC: YOOIF), a software leader in media asset workflow solutions for the advertising and entertainment industries, is pleased to announce that it has appointed Jeff Wagner as Chief Financial Officer of the Company effective immediately, succeeding Dom Kizek.

Mr. Wagner is a CPA, CA, with over 10 years of experience advising predominately small and mid-size publicly traded entities in Canada and the United States, including with respect to financial reporting, management reporting, budgeting and forecasting, and internal controls. The Company extends a warm welcome to Mr. Wagner.

The Company thanks Mr. Kizek for his four and half years of dedicated service, guiding the Company to its next phase of development, financial relationships, and through various complex transactions during his tenure. The Company wishes him well in his future endeavours.

### **About YANGAROO:**

Yangaroo is a software leader in media asset workflow and distribution solutions for the advertising, music, and awards industries. YANGAROO’s patented Digital Media Distribution System is a leading secure business-to-business cloud-based solution that incorporates production services, traffic, clearance, delivery, analytics, and secure API integration for the industry’s various video and audio workflow challenges.

YANGAROO has offices in Toronto, New York, and Los Angeles. YANGAROO trades on the TSX Venture Exchange (TSX-V) under the symbol YOO and in the U.S. under OTCBB: YOOIF.

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### **Cautionary Note Regarding Forward-looking Statements**

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.



Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of YANGAROO, that may cause the actual results, level of activity, performance or achievements of YANGAROO to be materially different from those expressed or implied by such forward looking statements. Although YANGAROO has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause YANGAROO's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither YANGAROO assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.