



YANGAROO ANNOUNCES RESULTS OF AGM AND AMENDED INCENTIVE PLAN

TORONTO, CANADA – July 6, 2022 – YANGAROO Inc. (“Yangaroo”, “Company”), (TSX-V: YOO, OTCBK: YOOIF), a software leader in media asset workflow and distribution solutions, is pleased to announce the voting results from the Company's Annual General Meeting of shareholders held on June 28th, 2022 (the "Meeting").

The four nominees as proposed by the Company were re-elected to the board of directors, being Mr. Grant Schuettrumpf, Mr. Anthony Miller, Mr. Philip Benson and Mr. H. Shepard Boone, and the shareholders approved a resolution appointing Baker Tilly WM LLP as auditors for the Company for the ensuing year. The shareholders also re-approved the Company's Amended and Restated Shareholder Rights Plan (the “SRP”), which under its terms requires reapproval by shareholders every 3 years. There were no changes to the SRP since it was initially approved.

The Company also obtained disinterested shareholder approval for its amended omnibus incentive plan (the “Plan”), which provides for a maximum of 8,720,200 common shares of the Company to be reserved for issuance under the Plan, remaining at 14% of the issued and outstanding shares of the Company as at the date the Plan was approved by the directors of the Company. The Plan provides for 5,642,000 common shares (representing 9.1% of the 14%) to issuable pursuant to stock options and 3,078,200 (representing 4.9% of the 14%) to be issuable pursuant to all other awards, such as restricted share units, performance share units, deferred share units, and stock appreciation rights. The main purpose of the amendment was to replenish non-option awards that had vested during in 2022, in addition to making amendments to the Plan to bring it in line with the updated policy of the TSX Venture Exchange (the “Exchange”). The Plan is subject to the approval of the Exchange.

About YANGAROO

Yangaroo is a software leader in media asset workflow and distribution solutions for advertising, music, and awards industries. YANGAROO's patented Digital Media Distribution System is a leading secure business to business cloud-based solution that incorporates production services, traffic, clearance, delivery, analytics, and secure API integration for the industries various video and audio work-flow challenges.

YANGAROO has offices in Toronto, New York, and Los Angeles. YANGAROO trades on the TSX Venture Exchange (TSX-V) under the symbol YOO and in the U.S. under OTCBB: YOOIF.



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Neither the TSX Venture Exchange nor Its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the accuracy of this release.

Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of YANGAROO, that may cause the actual results, level of activity, performance or achievements of YANGAROO to be materially different from those expressed or implied by such forward looking statements. The Company is making forward looking statements with respect to the number of shares issuable pursuant to incentive awards granted under the Plan. Although YANGAROO has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause YANGAROO's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither YANGAROO assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.