

A detailed description of the transactions described in this Letter of Transmittal is contained in the Notice and Management Information Circular for the Annual and Special Meeting of Shareholders of YANGAROO Inc. (the "**Circular**") dated July 12, 2013, mailed to Shareholders with this Letter of Transmittal in connection with the annual and special meeting of Shareholders to be held on August 15, 2013 (the "**Meeting**"). You are strongly encouraged to read the Circular before completing this Letter of Transmittal. You may obtain an additional copy of the Circular under the profile of YANGAROO Inc. at www.sedar.com. Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Circular.

The instructions accompanying this Letter of Transmittal should be read carefully before completing this Letter of Transmittal. Equity Financial Trust Company (the "**Depositary**") (see below for address and telephone number) or your broker or other financial advisor will be able to assist you in completing this Letter of Transmittal.

LETTER OF TRANSMITTAL
WITH RESPECT TO THE COMMON SHARES OF
YANGAROO INC.

This Letter of Transmittal is for use by registered holders ("**Shareholders**") of common shares ("**Shares**") of Yangaroo Inc. ("Yangaroo") in connection with the proposed share consolidation (the "**Share Consolidation**") involving Yangaroo that is to be submitted for approval at the Meeting.

The Share Consolidation is anticipated to close on or before September 30, 2013 (the "**Share Consolidation Effective Date**"). On or about the Share Consolidation Effective Date, Shareholders (other than Dissenting Shareholders) will be entitled to receive, in exchange for each ten (10) Yangaroo Shares, one New Yangaroo common share (the "**New Yangaroo Share(s)**").

In order for the Shareholders to receive New Yangaroo Shares for their existing Yangaroo Shares, Shareholders are required to deposit the certificates representing the existing Yangaroo Shares held by them with the Depositary. This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany all certificates for existing Yangaroo Shares deposited for New Yangaroo Shares pursuant to the Share Consolidation.

No certificates representing fractional New Yangaroo Shares shall be issued upon the surrender for exchange of certificates representing existing Yangaroo Shares.

Please read the Circular and the instructions set out below carefully before completing this Letter of Transmittal. Delivery of this Letter of Transmittal to an address other than as set forth herein will not constitute a valid delivery. If existing Yangaroo Shares are registered in different names, a separate Letter of Transmittal must be submitted for each different registered owner. See Instruction 2(f).

Please note that the delivery of this Letter of Transmittal, together with your existing Yangaroo Share certificate(s), does not constitute a vote in favor of the Share Consolidation. To exercise your right to vote at the Meeting you must attend the Meeting in Person or complete and return the form of proxy that accompanied the Circular to Yangaroo transfer agent and registrar, Equity Financial Trust Company (the "**Transfer Agent**"), 200 University Avenue, Suite 400, Toronto, Ontario, M5H 4H1, Attention: Proxy Department, not later than 5:00 p.m. (Toronto time) on January 9, 2012 or, if the Meeting is adjourned or postponed, at least 48 hours (excluding Saturdays, Sundays and holidays) before any adjourned or postponed Meeting. See "*Information Concerning the Meeting*" in the Circular.

The undersigned hereby delivers to the Depository the following share certificates representing Yangaroo Inc. Shares which the undersigned has full power and authority to deposit, sell, assign, and transfer:

Certificate Number(s)	Number of Yangaroo Shares Represented by Certificate	Name in which Registered (Please fill in exactly as name(s) appear(s) on certificate(s))

NOTE: If the space provided is insufficient, details may be listed on a separate schedule to this Letter of Transmittal.

The undersigned hereby represents and warrants that:

- (a) the undersigned has full power and authority to deposit, sell, assign and transfer the Yangaroo Shares being deposited and has not sold, assigned or transferred or agreed to sell, assign or transfer any of such deposited Yangaroo Shares, or any interest therein, to any other person;
- (b) the undersigned, or the person on whose behalf the Yangaroo Shares are being deposited, has good title to and is the beneficial owner of the Yangaroo Shares being deposited, free and clear of all liens, restrictions, charges, encumbrances, claims and rights of others;
- (c) the undersigned has the full power and authority to execute and deliver this Letter of Transmittal and all information inserted into this Letter of Transmittal by the undersigned is complete and accurate;
- (d) the delivery of Yangaroo Shares by the undersigned under this Letter of Transmittal does not violate any laws applicable to the undersigned; and
- (e) unless the undersigned shall have revoked this Letter of Transmittal by notice in writing given to the Depository prior to the Share Consolidation Effective Date, the undersigned will not, prior to such time, transfer or permit to be transferred any of its Yangaroo Shares.

The above-listed share certificates are hereby surrendered in exchange for certificates representing New Yangaroo Shares on the basis of one (1) New Yangaroo Share for every ten (10) existing Yangaroo Shares.

Shareholders who do not deliver their certificates representing Yangaroo Shares and all other documents required by the Depository on or before the sixth anniversary of the Share Consolidation Effective Date shall lose their right to receive New Yangaroo Shares and will not be paid any cash or other compensation.

The undersigned hereby covenants to execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the deposit of the Yangaroo Shares.

If the Share Consolidation is not completed or proceeded with, the enclosed certificate(s) in respect of the Yangaroo Shares and all other ancillary documents will be returned forthwith to the undersigned at the address set out below or, if no instructions are given, to the address if any, of the undersigned as appears on the share register maintained by the Transfer Agent.

Each authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal shall survive the death or incapacity of the undersigned and any obligation of the undersigned hereunder shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.

By reason of the use by the undersigned of an English language Letter of Transmittal, the undersigned and each of you shall be deemed to have required that any contract in connection with the delivery of the New Yangaroo Shares pursuant to the Share Consolidation through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. En raison de l'utilisation d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont présumés avoir requis que tout contrat attesté par ceci et son acceptation au moyen de la présente lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en langue anglaise.

A. NAME AND NUMBER OF CERTIFICATES FOR NEW YANGAROO SHARES:

The undersigned authorizes and directs the Depository to issue a certificate for New Yangaroo Shares to which the undersigned is entitled as indicated below and to mail such certificate to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by the Transfer Agent.

Certificate(s) representing New Yangaroo Shares are to be issued as follows:

Name on Certificate	Number of New Yangaroo Shares

<p>B. DELIVERY Mail or make available for delivery certificate(s) representing New Yangaroo Shares as follows:</p> <p>Name: _____ Address: _____ _____ Postal (Zip) Code: _____</p> <p>Make available for pick-up at the office of Equity Financial Trust Company, against a counter receipt, by:</p> <p>Name: _____ Address: _____ _____</p>	<p>C. IMPORTANT: This box must be completed fully if the name in which any New Yangaroo Share is to be issued differs from the name of the registered holder appearing on the existing certificate(s).</p> <p>Date: _____</p> <p>Signature: _____</p> <p>Name: _____ Address: _____ _____ Postal (Zip) Code: _____ Signature Guaranteed by: _____ _____</p>
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Date: _____

 Signature of Shareholder

NOTE: The instructions on the following pages should be read carefully before completing this Letter of Transmittal. The Depository (see below for address and telephone number) or your broker or other financial advisor will be able to assist you in completing this Letter of Transmittal.

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) Shareholders should read the accompanying Circular prior to completing this Letter of Transmittal.
- (b) This Letter of Transmittal duly completed and signed (or an originally signed facsimile copy thereof) together with accompanying certificates representing the Yangaroo Shares and all other required documents must be sent or delivered to the Depository at the address specified below.
- (c) The method used to deliver this Letter of Transmittal and any accompanying certificates representing Yangaroo Shares is at the option and risk of the holder surrendering them, and delivery will be deemed effective only when such documents are actually received by the Depository. It is recommended that the necessary documentation be hand delivered to the Depository at the address specified below, and a receipt obtained therefore; otherwise the use of registered mail with return receipt requested, and with proper insurance obtained, is recommended. Shareholders whose Yangaroo Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in delivering those Yangaroo Shares. Delivery to an office other than to the specified office does not constitute delivery for this purpose.
- (d) Each registered holder of Yangaroo Shares must fill in the delivery instructions in Part B and sign and date this Letter of Transmittal. If Part B is not completed, the certificate(s) representing New Yangaroo Shares will be mailed to the shareholder's address recorded on the books of the Transfer Agent.
- (e) Yangaroo reserves the right if it so elects in its absolute discretion to instruct the Depository to waive any defect or irregularity contained in any Letter of Transmittal received by it.

2. Signatures

- (a) Share certificate(s) registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any share transfer power of attorney.
- (b) If no change in the name of the registered holder appearing on the existing Yangaroo Share certificate(s) is desired but more than one new certificate is to be issued in that name, a holder should also fill out Part A of this Letter of Transmittal. Any holder who does not fill out Part A will receive one New Yangaroo Share certificate for each "Yangaroo Share certificate delivered herewith. No charge will be made for one new replacement certificate but where more than one certificate is requested a charge of \$6.00 (plus H.S.T.) will be levied for each additional certificate.
- (c) Share certificate(s) not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with share transfer power of attorney properly completed by the registered holder. Such signature must be guaranteed by an "Eligible Institution" or in some other manner satisfactory to the Depository.

An "Eligible Institution" means a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion

Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

- (d) A registered holder of Yangaroo Shares who wishes to have the certificate(s) representing New Yangaroo Shares registered in the name of a person other than the registered holder must fill in Part C as well as Parts A and B of the Letter of Transmittal and must endorse the existing Yangaroo Share certificate(s) delivered with the Letter of Transmittal. The signature of the registered holder must correspond in every respect with the name appearing on the face of the certificate(s). Such signature must be guaranteed by an Eligible Institution.
- (e) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by evidence of the representative's authority to act satisfactory to the Depositary.
- (f) If any of the surrendered Yangaroo Shares are registered in different names or different forms on several certificates (e.g. "John Doe" and "J. Doe"), it will be necessary to complete, sign and submit as many separate Letters of Transmittal as there are different registrations of Yangaroo Shares.

3. Lost Share Certificates

If a share certificate has been lost, stolen or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to the Depositary together with a letter stating the loss, theft or destruction. The Depositary will respond with the replacement requirements, which must be properly completed and returned prior to affecting the exchange.

4. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for Yangaroo Shares, additional certificate numbers and numbers of shares may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) No alternative, conditional or contingent deposits of Yangaroo Shares will be accepted.
- (c) This Letter of Transmittal will be construed in accordance with and governed by the laws of the Province of Ontario and the federal laws of Canada applicable therein.
- (d) Additional copies of the Letter of Transmittal may be obtained from the Depositary at the office listed on the following page.

The Depositary is:

EQUITY FINANCIAL TRUST COMPANY

By Regular Mail, Registered Mail, Hand or Courier

200 University Avenue, Suite 400

Toronto, Ontario

M5H 4H1

Attention: Corporate Actions

Telephone: (416) 361-0152

Facsimile: (416) 361-0470

Email: investor@equityfinancialtrust.com

Any questions and requests for assistance may be directed by Shareholders to the Depositary at the telephone number, email address or location set out above.